

## Saskatchewan Crop Insurance Hosts Upcoming Virtual Information Sessions

This month, Saskatchewan Crop Insurance will host virtual information sessions to provide more information on the suite of Business Risk Management programs and discuss crop insurance program changes. **You can register for the virtual information sessions at this [link](#).**

### Background on the 2023 Crop Insurance Program Changes

- The average coverage for 2023 is at a record-high level of \$446 per acre due to increased commodity prices and yield coverage. With this increased coverage and higher insured prices, the average total premium is \$14.79 per acre, an increase from \$12.05 in 2022.
- Starting in 2023, Crop Insurance customers will see **an Individual Premium** calculated for each crop they insure. Premiums are individualized based on a producer's personal claim history compared to the area risk zone. This adjustment (increase or decrease) from the base premium rate is calculated for each customer and independently for each insured crop. A producer's claim on one crop does not impact their premium for a different crop. Premium Discounts and Surcharges previously used in the Crop Insurance Program are discontinued.
- March 31, 2023, is the deadline to apply, reinstate, cancel, or change Crop Insurance contracts. Producers must also select insured crops and coverage levels by this date. If no changes are made, a producer's coverage will remain the same as last year. To make changes or discuss the different features and coverage levels, producers can contact their local SCIC office or call 1-888-935-0000.

Credit unions wanting more information can contact SCIC at 1-888-935-0000 or visit [scic.ca](http://scic.ca).

If you know other credit union colleagues who should be receiving updates related to credit union agriculture lending, please recommend that they contact [Sherrisse Kiefer](#) to get added to the contact list.